

June 6, 2014

To Our Shareholders

671 Nijohanjiki-cho, Bukkoji-agaru, Karasuma-dori,
Shimogyo-ku, Kyoto-shi, Kyoto
WATABE WEDDING CORPORATION
Nobuaki Hanafusa,
President & CEO, Executive Officer, Representative
Director

NOTICE OF THE 50th ANNUAL MEETING OF SHAREHOLDERS

Dear Shareholders:

Notice is hereby given that the 50th Annual Meeting of Shareholders will be held as specified below. You are cordially invited to attend the Meeting.

If you are unable to attend the Meeting, you may exercise your voting rights in writing. In order to do so, please refer to the documents below, indicate your approval or disapproval for the items on the agenda using the enclosed Exercise of Voting Rights Form, and return it to the Company by 5 p.m. on Thursday, June 26, 2014.

Notice of Meeting

1. **Date:** Friday, June 27, 2014, at 10 a.m.
2. **Place:** 676-13 Higashi-shiokoji-cho, Nanajo-sagaru, Higashino-toin-dori, Shimogyo-ku, Kyoto-shi, Kyoto
Mielparque-Kyoto: Conference Room C on the Sixth Floor
3. **Purposes**
Items to Be Reported:
 1. Report on the contents of the business report and consolidated financial statements, and on the results of the accounting auditor and Board of Corporate Auditors' audit of the consolidated financial statements, for the 50th fiscal year (from April 1, 2013 to March 31, 2014)
 2. Report on the contents of the non-consolidated financial statements for the 50th fiscal year (from April 1, 2013 to March 31, 2014)

Items to Be Resolved:

- Proposal 1: Election of Five Directors
Proposal 2: Election of One Substitute Corporate Auditor

-
- If you attend, please submit the enclosed Exercise of Voting Rights Form to the receptionist at the Conference Room on the day of the Meeting.
 - In case of any alterations in the reference documents, business report, non-consolidated financial statements, or consolidated financial statements for the Meeting, the changes will be posted on the Company's website (<http://www.watabe-wedding.co.jp/corporate/ir/stockholder/info/>).

Reference Material for the Annual Meeting of Shareholders

Proposal 1: Election of Five Directors

The term of office of all four Directors will expire at the close of the Meeting. Accordingly, the Company proposes the election of five Directors including one Outside Director.

The nominees are as follows.

Nominee number	Name (Date of birth)	Profile and primary concurrent positions		Number of the Company's shares held by nominee
1	Hidetoshi Watabe (October 25, 1966)	April 1989 October 1992 December 2002 June 2005 June 2006 March 2008 June 2008 September 2013 April 2014	Joined DDI/Daini Denden Inc. (currently KDDI CORPORATION) Joined the Company Hawaii Branch President Executive Officer, Sales and Planning Division Director Director, Overseas Wedding Operations Division Director Director, Sales Administration Manager and Destination Wedding Operations Division Director President & CEO, Representative Director President & CEO, Executive Officer, Representative Director Chairman, Representative Director (present)	20,200 shares
2	Nobuaki Hanafusa (March 2, 1955)	March 1988 July 2002 February 2005 October 2005 April 2006 June 2009 November 2010 June 2012 September 2013 April 2014	Joined ANA ENTERPRISES, LTD. (currently IHG ANA Hotels Group Japan LLC) Division of ANA ENTERPRISES, LTD. Director of Performance Management Department, Performance Management Joined ISHIN HOTELS GROUP Co., Ltd. General Manager of Finance and Accounting Division, ISHIN HOTELS GROUP Co., Ltd. Joined the Company Executive Officer in charge of Domestic Wedding Business Executive Officer, General Manager of Administration Division Director, General Manager of Administration Division Vice President & Representative Director, Executive Officer, General Manager of Administration Division President & Representative Director, Executive Officer (present) Primary positions concurrently held at other companies: Chairman of MIELPARQUE CORPORATION	400 shares
3	Akihiko Kaji (March 25, 1945)	July 1969 June 1997 June 2001 June 2003 June 2009 June 2012 September 2013	Joined Japan Airlines Co., Ltd. Director in charge of Kyushu Area and General Manager of Fukuoka Branch, Japan Airlines Corporation Managing Director in charge of Passenger Business of Japan Airlines Corporation President of JALPAK CO., LTD. Joined the Company Executive Officer in charge of Domestic Wedding Business Director in charge of Domestic Wedding Business Director, Executive Officer in charge of the Domestic Business (present) Primary positions concurrently held at other companies: President of K.K. Meguro Gajoen	1,500 shares
4*	Katsuaki Suzuki (January 31, 1953)	April 1975 April 2003 October 2005 April 2007 October 2011 September 2013	Joined Japan Airlines Co., Ltd. General Manager, Passenger Sales Department of the Americas, Japan Airlines Co., Ltd. Manager, Passenger Sales Planning Department of Japan Airlines Co., Ltd. Executive Officer, Deputy General Manager, Passenger Sales Division of Japan Airlines Co., Ltd. Joined the Company Executive Officer, General Manager of Operation Division (present)	—

Nominee number	Name (Date of birth)	Profile and primary concurrent positions		Number of the Company's shares held by nominee
5*	Yasuhisa Oka (November 17, 1949)	April 1972 March 2001 January 2003 March 2004 October 2005 February 2009 April 2014	Joined D'urban Incorporated (currently Renown Incorporated) Director of D'urban Incorporated President & Representative Director of D'urban Incorporated President & Representative Director of Renown D'urban Holdings Incorporated (currently Renown Incorporated) President & Representative Director of Renown Incorporated Full-time Advisor of Seven & i Holdings Co., Ltd. Part-time Advisor of Tenmaya Co., Ltd. (present)	—

- Notes:
1. The nominees hold no special financial interests in the Company.
 2. Those marked with an asterisk (*) are new candidates.
 3. Yasuhisa Oka is a nominee for Outside Director. As he satisfies the requirements of Independent Director as set forth in the regulations of the Tokyo Stock Exchange, the Company intends to notify his status as an Independent Director to the stock exchange.
 4. Special remarks regarding the nominee for Outside Director are as follows.
 - 1) Reason for Election as an Outside Director
The Company has designated Yasuhisa Oka as a nominee for Outside Director, because it is expected that he will work from an independent perspective based on his abundant experience and high level of insight into corporate management and management strategy formulation, applying these to the Company's management processes.
 - 2) Regarding the agreement for limitation of liability entered into with Outside Directors
In order to secure competent human resources as Outside Directors, the Company's current articles of incorporation state that the Company may enter into an agreement with Outside Directors to limit their liability for damages to the Company within a certain range. Pursuant to this provision, if the selection of the nominee for Outside Director Yasuhisa Oka is approved by the Meeting, the Company intends to enter into such an agreement for limitation of liability with him.
[The outline of the agreement is as follows.]
If Outside Directors become liable to the Company for any damage attributable to their failure of duties, their liability shall be limited to the minimum amount set forth in Paragraph 1, Article 425 of the Companies Act.

Proposal 2:Election of One Substitute Corporate Auditor

The election of Mr. Shiro Yanagi as Substitute Corporate Auditor at the 49th annual meeting of shareholders held on June 27, 2013, is effective until the start of the 50th annual meeting. The Company proposes the election of one Substitute Corporate Auditor as a precaution against the event of a shortfall in the number of Corporate Auditors prescribed in laws and regulations.

The Board of Corporate Auditors has agreed to this proposal.

The nominee is as follows.

Name (Date of birth)	Profile and primary concurrent positions		Number of the Company's shares held by nominee
Shiro Yanagi (April 2, 1961)	April 1990 April 1990 September 1994 October 1995 January 1996 January 1997 September 1998	Registered as lawyer (Daini Tokyo Bar Association) Joined Hamada Matsumoto Law Firm (currently Mori Hamada & Matsumoto Law Firm) Took a master's course at Toronto University Law School Took a master's degree (LL.M.) Joined Fasken Campbell Godfrey Law Firm Rejoined Hamada Matsumoto Law Firm (currently Mori Hamada & Matsumoto Law Firm) Joined Niimura Sogo Law Office (present)	—

- Notes:
1. Shiro Yanagi holds no special financial interests in the Company.
 2. Shiro Yanagi is a nominee for Substitute Outside Corporate Auditor.
 3. Special remarks regarding the nominee for Substitute Outside Corporate Auditor are as follows.
 - 1) Reason for Election as a Substitute Outside Corporate Auditor
 The Company has designated Shiro Yanagi as a nominee for Substitute Outside Corporate Auditor because it is expected that he will work from a perspective based on his abundant experience, expertise and high-level insight as a lawyer, and apply these attributes to his audits for the Company. Although he has never been involved in any company's corporate management, the Company judges him capable of properly executing duties as Substitute Outside Corporate Auditor for the above reasons.
 - 2) Regarding the agreement for limitation of liability entered into with Substitute Outside Corporate Auditor
 In order to secure competent human resources as Outside Corporate Auditors, the Company's current articles of incorporation state that the Company may enter into an agreement with Outside Corporate Auditors to limit their liability for damages to the Company within a certain range. If Shiro Yanagi as nominee of Substitute Outside Corporate Auditor assumes the office pursuant to this provision, the Company intends to enter into such an agreement for limitation of liability with him.
 [The outline of the agreement is as follows.]
 If Outside Corporate Auditors become liable to the Company for any damage attributable to their failure of duties, their liability shall be limited to the minimum amount set forth in Paragraph 1, Article 425 of the Companies Act.